

14th July, 2023

To,
The Manager,
Listing Compliance Department,
BSE Limited, Ground Floor, P. J. Towers, Fort, Mumbai - 400001.

Subject: Certificate of Non - Applicability of Corporate Governance

Respected Sir / Madam,

INERTIA STEEL LIMITED is a Company listed on Bombay Stock Exchange (Scrip Code: 512025) and is having Paid up Equity Share Capital of Rs. 24.88 Lacs and Net Worth of Rs.30.18 Lacs for financial year ended on 31st March, 2023.

As per Clause 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the listed companies having Paid up Equity Share Capital not exceeding Rs. 10 Crores and Net Worth not exceeding Rs. 25 Crores, as on the last day of the previous financial year are not required to comply with the norms of the Clause 27 of the said Regulation.

Considering the above-mentioned facts and the details of Paid up Capital and Net Worth of the Company for the financial year ended 31st March, 2023, this is to certify that the provisions relating to Corporate Governance including filing thereof i.e. Clause 27 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, are not applicable to the Company and accordingly, the Company is not required to submit the Corporate Governance Report to the Stock Exchange.

We request you to kindly note the same.

Thanking you.

Yours faithfully,
For INERTIA STEEL LIMITED

Sbhakat.



SHUBHRA BHAKAT
COMPANY SECRETARY & COMPLIANCE OFFICER
(MEMBERSHIP NO.: A52804)

Address: C/O Sudhir Singh, HIG 538, Veer Sawarkar Nagar,
Shriram Complex, Hirapur, Tatibandh Raipur-492099, Chhattisgarh, India.